



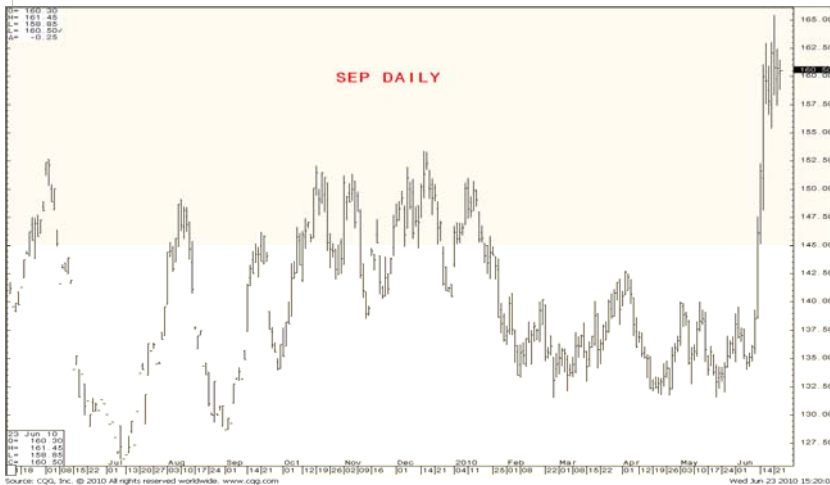
Wednesday, June 23, 2010

ICE Coffee Futures Settle Slightly Lower

Arabica coffee futures finished the session slightly lower after trading in a relatively short range throughout the day. The most active contract for September delivery lost 0.25 cents to finish at 160.50 cents a pound. The market has continued its recent consolidation as all market participants continue to absorb the recent sharp movements and await further cues. The markets continued resilience to give back significant gains after a nearly 20% rally last week could be a sign of potential further upside. Support and resistance for September coffee are at 155.00 and 165.00 cents a pound, respectively.

In London Robusta futures settled higher during a very slow, low volume session. The most active September contract gained \$11 and settled at \$1580 per metric ton. With nearly 20,000 contracts left open in July, the majority of the volume from here until July 1st, (July's first notice day), will focus the July/Sep switch which given recent volatility has traded in an ample range

- Certified Stocks down 3,625 bags to 2,248,066 Pending 0 bags
- Brazil green coffee exports totaled 901,510 from June 1st – 22nd



ICE ARABICA						
	Close	Change	High	Low	Open Int	Change
JUL10	158.60	-0.50	159.85	157.50	916	-369
SEP10	160.50	-0.25	161.45	158.85	93005	746
DEC10	160.55	-0.30	161.40	159.20	41371	966
MAR11	159.95	-0.30	160.75	158.80	16711	497
MAY11	159.10	-0.50	160.00	158.15	5631	38
JUL11	158.80	-0.25	158.80	157.80	2731	13
SEP11	158.10	-0.05	158.10	156.35	1092	19
VOL	19,745	A/As	523	TOTAL	161,586	1,910

LIFFE ROBUSTA						
	Close	Change	High	Low	Open Int	Change
JUL10	1551	19	1551	1527	18448	-1864
SEP10	1580	11	1583	1558	49806	49806
NOV10	1590	10	1592	1576	20211	20211
JAN11	1589	7	1590	1571	4954	4954
MAR11	1598	4	1598	1589	811	811
MAY11	1608	7	1608	1599	77	77
JUL11	1618	6	1618	1618	5	5
VOL	4,947	AA	393	TOTAL	94,312	-855

ICE ARABICA OPTIONS						
STRIKE	AUG	CHG	SEP	CHG	OCT	CHG
1.25C	35.53	0.19	35.75	-0.26	35.97	-0.28
1.25P	0.05	-0.01	0.33	-0.01	0.54	0.02
1.30C	30.62	0.21	31.00	-0.24	31.34	-0.27
1.30P	0.14	0.01	0.56	0.00	0.88	0.02
1.35C	25.73	0.21	26.49	-0.15	26.88	-0.26
1.35P	0.25	0.02	1.04	0.09	1.41	0.03
1.40C	20.94	0.16	22.06	-0.28	22.70	-0.23
1.40P	0.45	-0.04	1.60	-0.03	2.22	0.07
1.45C	16.43	0.16	18.17	-0.27	18.85	-0.35
1.45P	0.94	-0.04	2.70	-0.02	3.35	-0.05
1.50C	12.29	0.05	15.03	-0.27	15.65	-0.52
1.50P	1.80	-0.15	4.55	-0.03	5.13	-0.23
1.55C	8.85	-0.07	12.18	-0.32	13.38	-0.27
1.55P	3.36	-0.26	6.69	-0.08	7.85	0.03
1.60C	6.20	-0.20	9.88	-0.37	11.50	-0.02
1.60P	5.70	-0.40	9.38	-0.12	10.95	0.27

FOREX RATES		BM & F ARABICA				
EUR	1.23290	Close	Change	High	Low	
GBP	1.4944	SEP10	185.50	0.30	185.90	183.70
JPY	89.7827	DEC10	184.75	-0.45	186.00	184.00
BRL	1.8050					
COP	1.895					

OPTIONS VOLUMES				
ICE ARABICA		LIFFE ROBUSTA		
ESALQ index	Calls	5,517	Calls	400
Reales	Puts	6,452	Puts	200

LIFFE ROBUSTA SWITCHES			
N/U	-31	U/X	-10
		X/F	1

INDICES				ICE - BM&F ARBITRAGE			
DJI	10,289.50	-4.00	U/U	Z/Z	H/H		
CRB	259.72	-2.96		-20.643	-20.920	-18.354	

ICE SWITCHES				ICE-LIFFE ARBITRAGE			
N/U	U/Z	Z/H	N/N	U/U	X/Z		
-2.15	0.05	0.60	88.25	88.83	88.43		

ICE ARABICA TECHNICALS					
	JULY	SEP	SEP	DEC	
2nd Res.	161.00	162.87	MA 5:	160.39	160.38
1st Res.	159.80	161.68	MA 10:	155.77	155.86
Pivote	158.65	160.27	MA 20:	145.90	146.74
1st Sup.	157.45	159.08	MA 40:	140.93	142.13
2nd Sup.	156.30	157.67	STO 14k:	86.21	87.08
			STO 14d:	86.63	87.33
			RSI 9:	78.86	79.47
			RSI 14:	59.67	60.27

LIFFE ROBUSTA TECHNICALS					
	JULY	SEP	JULY	SEP	
2nd Res.	1567	1599	MA 5:	1540	1568
1st Res.	1559	1589	MA 10:	1541	1553
Pivot	1543	1574	MA 20:	1442	1465
1st Sup.	1535	1564	MA 40:	1398	1427
2nd Sup.	1519	1549	STO 14k:	73.69	90.51
			STO 14d:	57.40	88.36
			RSI 9:	73.69	81.10
			RSI 14:	57.40	62.65